

LIBRARY OPERATIONS POLICIES

CAPITAL IMPROVEMENT FUNDS

Adopted: 08.17.2020 | Revised: 00.00.0000

The Finney County Public Library has established a Capital Improvement Fund in accordance with Kansas law. According to K.S.A. 12-1258, each year the public library may direct a transfer of funds not to exceed 10% of the annual tax revenue to the capital improvement fund. All money credited to that fund shall be used by the library board for the purpose of improving, furnishing, equipping, remodeling or making additions to the library. Such fund shall not be subject to the provisions of K.S.A. 79-2925 to 79-2937 and amendments thereto. If the library board determines that money which has been transferred to such fund or any part thereof is not needed for the purpose for which transferred, the library board is hereby authorized to direct a retransfer of such amount not needed to the general operating fund.